

FOR IMMEDIATE RELEASE

Arrowhead Union High School District Achieves Clean Financial Audit and Maintains Aa1 Bond Rating

Hartland, WI – February 27, 2025 – The Arrowhead Union High School District is proud to announce the completion of its most recent financial audit, receiving a clean report and further solidifying the district's financial health. This achievement, combined with the District's favorable Aa1 bond rating, demonstrates the Arrowhead School Board's and Administration's ongoing commitment to responsible fiscal management and strong financial stewardship.

The audit, conducted by an independent, external auditing firm, confirmed that the District's financial statements for the fiscal year were accurate and in full compliance with all applicable accounting standards. This clean audit signifies that Arrowhead's financial practices are sound, transparent and well-managed, ensuring that public funds are being utilized efficiently and effectively for the benefit of the students and community.

In addition to the clean audit, the Arrowhead Union High School District currently maintains a **Aa1 bond rating** issued by Moody's Investors Service in 2010. This high rating reflects the District's strong financial position, including healthy reserves, stable revenue sources, and prudent management practices. The Aa1 rating places Arrowhead in an excellent position to pursue future financing opportunities at favorable terms, which will support ongoing educational programs, infrastructure improvements, and capital projects.

"It is no surprise to receive such positive feedback on our financial health," said Brandon Miller, School Board Member and Finance Committee Chair, Arrowhead Union High School District. "This clean audit and exceptional bond rating are a direct reflection of the hard work and dedication of our business services team, School Board and Administration. It also speaks to the trust our community places in us to manage its resources with the utmost responsibility."

The District's financial strength and fiscal responsibility are critical to future efforts to enhance educational offerings and provide high quality facilities. The positive audit report and Aa1 rating support the mission to prepare students for success after they graduate from Arrowhead High School.

About Arrowhead Union High School District

Arrowhead Union High School District serves the school communities of Hartland Lakeside, Lake Country, Merton, North Lake, Richmond, Stone Bank, and Swallow for grades 9-12. Arrowhead students experience exceptional educational opportunities through a wide range of rigorous academic programs, challenging extracurricular activities, and highly competitive athletic teams.

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